

Like all responsible investors and manufacturers, we have been working very closely with our partners and management teams to understand the implications of the Covid-19 pandemic and respond accordingly. Our first response has been to focus on two areas: safeguarding staff, key administrative personal and then (those who are elderly or vulnerable in the local community we are based in), then taking all measures possible to protect our investments and ensure our business services continuity.

Looking further ahead, we recognize that this crisis is changing our world in profound ways. As a mission-driven investor and manufacturer we are committed to not only supporting the most vulnerable around us through this change – but also understanding how we can learn from it to ensure that the post-Covid economy is more resilient, more inclusive and more sustainable.

Balsa is a unique material in the core industry, well any industry. Very few totally natural materials are directly used in their natural state for such a high technology application.

We've set out a highly technical task for this natural material to preform in. Critical stress loads and temperature fluctuation are only a few of the challenges balsa handles every time it's used as a core material for wind turbine blades.

Now this unique material is being pushed out of the wind industry. It's not because it can't preform equal and in many cases better then any synthetic recycled materials being used due to lower costs and stronger supply abilities.

We have to break the chain. These natural materials that can step straight into a highly technical role in energy production. It's not being burnt to produce electricity anymore.

Recycling is continuing to be used as a good reason to continue producing materials with fossil fuel. When we have a material like balsa that can lead our environmental



drive to cleaner greener electricity supply. But the industry only seems to be driven by costs. Being a natural material it's not readily available at the drop of a hat. Balsa needs investment, research and more planning to ensure the future wind industry does not lose this amazing natural material.

